

AXON HOLDING SE

FINANCIAL STATEMENTS

For the year ended 31 December 2022

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For the year ended 31 December 2022

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AXON HOLDING SE

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STATEMENT OF FINANCIAL POSITION

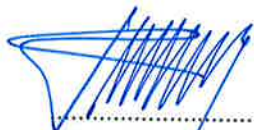
As at 31 December 2022

	2022 €	2021 €
Assets		
Non-current assets		
Investments in subsidiaries	350.013.950	350.013.950
Loans receivable	9.986	9.986
Total non-current assets	<u>350.023.936</u>	<u>350.023.936</u>
Current assets		
Loans receivable	93.234	85.651
Cash and cash equivalents	1.567	1.238
Total current assets	<u>94.801</u>	<u>86.889</u>
Total assets	<u>350.118.737</u>	<u>350.110.825</u>
Equity		
Equity and reserves		
Share capital	120.000	120.000
Reserves	(143.251.339)	(119.631.583)
Total equity	<u>(143.131.339)</u>	<u>(119.511.583)</u>
Liabilities		
Non-current liabilities		
Loans and borrowings	493.109.545	469.144.367
Total non-current liabilities	<u>493.109.545</u>	<u>469.144.367</u>
Current liabilities		
Short term portion of long-term loans	-	139.047
Trade and other payables	140.531	338.994
Total current liabilities	<u>140.531</u>	<u>478.041</u>
Total liabilities	<u>493.250.076</u>	<u>469.622.408</u>
Total equity and liabilities	<u>350.118.737</u>	<u>350.110.825</u>

On 27 September 2023


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Daniel Legen
Director




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Michal Fresser
Director

AXON HOLDING SE

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2022

	2022 €	2021 €
Income	(2.822)	19.924
Administrative expenses	<u>(87.734)</u>	<u>(135.778)</u>
Operating loss	<u>(90.556)</u>	<u>(115.854)</u>
Finance costs - total	<u>(23.529.200)</u>	<u>(22.347.627)</u>
Loss before tax	(23.619.756)	(22.463.481)
Tax	-	(100)
Loss for the year	<u>(23.619.756)</u>	<u>(22.463.581)</u>
Other comprehensive income	<u>-</u>	<u>-</u>
Total comprehensive expense for the year	<u>(23.619.756)</u>	<u>(22.463.581)</u>

AXON HOLDING SE

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2022

	Share capital €	Retained earnings €	Total €
Balance at 1 January 2021	120.000	(97.168.002)	(97.048.002)
Comprehensive income			
Loss for the year	-	(22.463.581)	(22.463.581)
Balance at 31 December 2021	<u>120.000</u>	<u>(119.631.583)</u>	<u>(119.511.583)</u>
Balance at 1 January 2022	120.000	(119.631.583)	(119.511.583)
Comprehensive income			
Loss for the year	-	(23.619.756)	(23.619.756)
Balance at 31 December 2022	<u>120.000</u>	<u>(143.251.339)</u>	<u>(143.131.339)</u>

AXON HOLDING SE

STATEMENT OF CASH FLOWS

For the year ended 31 December 2022

	2022	2021
	€	€
Cash flows from operating activities		
Loss for the year	(23.619.756)	(22.463.581)
Adjustments for:		
Loan interest expense	-	112.210
Interest income	(7.583)	(132.134)
Bond interest expense	23.462.225	22.344.750
Income tax expense	-	100
Cash used in operations before working capital changes	<u>(165.114)</u>	<u>(138.655)</u>
(Decrease)/increase in trade and other payables	<u>(198.463)</u>	<u>20.121</u>
Cash used in operations	<u>(363.577)</u>	<u>(118.534)</u>
Interest received	7.583	19.924
Tax paid	-	(100)
Net cash used in operating activities	<u>(355.994)</u>	<u>(98.710)</u>
 Cash flows from investing activities		
Loans granted	(7.583)	(9.986)
Loans repayments received	-	13.704.072
Net cash (used in)/generated from investing activities	<u>(7.583)</u>	<u>13.694.086</u>
 Cash flows from financing activities		
Repayment of borrowings	-	(13.595.424)
Proceeds from borrowings	23.826.131	-
Interest paid	<u>(23.462.225)</u>	<u>-</u>
Net cash generated from/(used in) financing activities	<u>363.906</u>	<u>(13.595.424)</u>
 Net increase/(decrease) in cash and cash equivalents	329	(48)
Cash and cash equivalents at beginning of the year	<u>1.238</u>	<u>1.286</u>
Cash and cash equivalents at end of the year	<u><u>1.567</u></u>	<u><u>1.238</u></u>